

Donald E. Watnick (DW-6019)  
LAW OFFICES OF DONALD WATNICK  
122 East 42<sup>nd</sup> Street, Suite 606  
New York, New York 10168  
(212) 213-6886  
[dwatnick@watnicklaw.com](mailto:dwatnick@watnicklaw.com)  
*Attorneys for Claimants Heidi L. Steiger and  
Steiger Associates L.P.*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----  
**In re**

**Chapter 11**

**LEHMAN BROTHERS HOLDINGS, INC., et al.,**

**Case No.: 08-13555 (JMP)**

**Debtors.**  
-----

**(Jointly Administered)**

**DECLARATION OF HEIDI L. STEIGER**

Heidi L. Steiger declares pursuant to 28 U.S.C. §1746:

1. I am a Claimant in the above-entitled proceeding, having filed Claim No. 32379, and am a member of Claimant Steiger Associate L.P. ("Associates"), which filed Claim No. 32380 (the "Claims"). I make this declaration in opposition to Debtors' 254<sup>th</sup> Omnibus Objection to Claims (the "254<sup>th</sup> Objection"), which includes objections to the Claims. I am fully familiar with the facts set forth herein.

2. At the time that Debtor Lehman Brothers Holding, Inc. ("LBHI") acquired Neuberger Berman, Inc. ("NB") in October 2003 (the "Acquisition"), I was an Executive Vice President of NB. After continuing as an employee of NB after the closing of the foregoing acquisition for a short transition period, I resigned as an employee of NB in February 2004, effective as of March 2004.

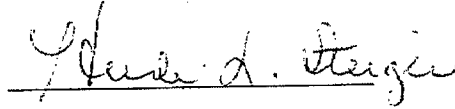
3. As set forth in the accompanying memorandum of law submitted in opposition to the 254<sup>th</sup> Objection, at the time of the Acquisition, most of the LBHI shares of stock owned by

myself and Associates were received in the NB IPO in 1999 and then converted to LBHI stock as part of the LBHI acquisition of NB.

4. I have annexed as Exh. A to this declaration pages from my own brokerage statement, dated July 2008, which show my share-holdings in LBHI that constituted restricted stock as of that date. (This statement has been redacted to remove confidential and extraneous information.)

I declare under the penalty of perjury that the foregoing is true and correct. Executed on March

5,, 2012

A handwritten signature in cursive script, reading "Heidi L. Steiger", is written over a horizontal line.

Heidi L. Steiger

# Client Statement

For the period 07/01/2008 to 07/31/2008

Account Number : 6  
Base Currency : USD  
HEIDI L STEIGER

Account Value Summary:  
Last Period  
This Period

THE BOLTON GROUP  
Neuberger Berman, LLC  
605 Third Avenue  
New York, NY 10158-3698  
Phone : 212-476-9000

REDACTED

HEIDI L STEIGER  
94 PINE HILL ROAD  
TUXEDO PARK NY 10987-4221

A Lehman Brothers Company  
Neuberger Berman, LLC  
605 Third Avenue  
New York, NY 10158-3698

NEUBERGER BERMAN

Your account cleared  
through the courtesy of:  
Lehman Brothers

## Table Of Contents

	Page
General Information	1
Statement Legend	2
Summary Of Your Account	3
Performance Report	4
Positions In Your Account	5
Monthly Activity	9
Interested Parties	12

# Client Statement

For the period 07/01/2008 to 07/31/2008  
HEIDI L STEIGER

REDACTED

NEUBERGER BERMAN  
A Lehman Brothers Company

Base Currency : USD  
Account Number :

## Positions In Your Account

CASH		Total	Mkt.		
CASH		Cost	Value	% Portfolio	
TOTAL CASH					

Quantity	Description	Ticker/Cusip	Purchase Date	Average Unit Cost	Total Cost	Price	Mkt. Value	% Portfolio	Annual Income	Yield
				(1)(4)(9)	(1)(9)(9)			(12)	(6)	(10)

### EQUITIES

#### PRIVATE PLACEMENT

28,116	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		01/01/1993	2.1481	60,396.87		487,531.44			
64,688	POSITION TOTAL	9062615		2.1481	138,958.90	17,3400	1,121,689.92		31,050.24	2.77
33,308	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		01/01/1993	2.1481	71,549.98		577,560.72			
3,264	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		01/01/1993	2.1483	7,012.05		56,597.76			

#### TOTAL PRIVATE PLACEMENT

138,958.90 1,121,689.92 31,050.24 2.77

### FINANCIAL

16,000	LEHMAN BROTHERS HOLDINGS INC.			N/A	N/A		277,440.00			
1,778	LEHMAN BROTHERS HOLDINGS INC.		01/01/1997	0.8597	1,528.61		30,830.52			
17,778	POSITION TOTAL	LEH		N/A	N/A	17,3400	308,270.52	6.08	12,089.04	3.92

#### TOTAL FINANCIAL

0.00 308,270.52 6.08 12,089.04 3.92

### UTILITIES

19

# Client Statement

For the period 07/01/2008 to 07/31/2008

HEIDI L STEIGER

REDACTED

NEUBERGER BERMAN  
A Lehman Brothers Company

Base Currency : USD  
Account Number :

## Positions in Your Account

Quantity	Description	Ticker/Cusip	Purchase Date	Average Unit Cost <sup>(1)(4)(9)</sup>	Total Cost <sup>(1)(4)(9)</sup>	Price	Mkt. Value	% Portfolio <sup>(12)</sup>	Annual Income <sup>(6)</sup>	Yield <sup>(10)</sup>
<b>NON-DISCRETIONARY (Continued)</b>										
36,868	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		01/01/1997	0.8597	31,696.80		639,291.12			
28,452	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		01/01/1998	0.8925	25,392.00		493,357.68			
948	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		06/30/1998	0.8819	836.00		16,438.32			
7,586	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		07/20/1998	0.8808	6,682.00		131,541.24			
17,070	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		04/01/1999	0.8623	14,720.00		295,993.80			
7,348	LEHMAN BROTHERS HOLDINGS INC. RESTRICTED		06/30/1999	0.8534	6,270.58		127,414.32			
98,272	POSITION TOTAL	9062615		0.8710	85,597.38	17,3400	1,704,036.48		47,170.56	2.77
<b>TOTAL PRIVATE PLACEMENT</b>					<b>85,597.38</b>		<b>1,704,036.48</b>		<b>47,170.56</b>	<b>2.77</b>
<b>FINANCIAL</b>										
30,290	LEHMAN BROTHERS HOLDINGS INC.		01/01/1997	0.8597	26,041.45		525,228.60			
55,474	LEHMAN BROTHERS HOLDINGS INC.		07/01/1999	2.1478	119,147.09		961,919.16			
85,764	POSITION TOTAL	LEH		1.6929	145,188.54	17,3400	1,487,147.76		58,319.52	3.92
<b>TOTAL FINANCIAL</b>					<b>145,188.54</b>		<b>1,487,147.76</b>		<b>58,319.52</b>	<b>3.92</b>
<b>TOTAL NON-DISCRETIONARY</b>										
<b>GRAND TOTAL <sup>(5)</sup></b>										